

Information Technology and the New Globalization



The Great Convergence: Information Technology and the New Globalization by Richard Baldwin

★★★★☆ 4.4 out of 5

Language	: English
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Screen Reader	: Supported
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X-Ray	: Enabled
Word Wise	: Enabled
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Information technology (IT) is playing a major role in the new globalization. The internet and other IT tools are making it easier for businesses to reach new markets and customers around the world. IT is also helping to create new global supply chains and production networks. As a result, IT is having a profound impact on the way businesses operate and compete in the global marketplace.

The Internet and E-commerce

The internet has been a major driver of globalization. It has made it possible for businesses to reach new markets and customers around the world. E-commerce, or the buying and selling of goods and services online, has made it possible for businesses to sell their products to consumers in

other countries without having to establish a physical presence in those countries.

E-commerce is growing rapidly. In 2020, global e-commerce sales reached \$4.2 trillion. This figure is expected to grow to \$6.5 trillion by 2023. The growth of e-commerce is being driven by a number of factors, including the increasing popularity of smartphones and tablets, the growing number of people with access to the internet, and the increasing availability of affordable shipping options.

Global Supply Chains and Production Networks

IT is also playing a major role in the creation of new global supply chains and production networks. These networks are made up of companies from all over the world that work together to produce and distribute goods and services. IT tools such as enterprise resource planning (ERP) systems and 供应链管理(SCM) systems help companies to manage their supply chains and production networks more efficiently.

The globalization of supply chains and production networks has had a number of benefits for businesses. It has allowed businesses to reduce costs, improve quality, and increase innovation. It has also made it possible for businesses to reach new markets and customers around the world.

The Impact of IT on Business

IT is having a profound impact on the way businesses operate and compete in the global marketplace. IT is helping businesses to reduce costs, improve quality, increase innovation, and reach new markets and customers. As a result, businesses that are not embracing IT are likely to fall behind their competitors.

Here are some specific examples of how IT is being used to improve business operations:

- IT is being used to automate tasks and processes, which can save businesses time and money.
- IT is being used to improve communication and collaboration within businesses, which can lead to better decision-making and improved productivity.
- IT is being used to collect and analyze data, which can help businesses to understand their customers and make better decisions.
- IT is being used to develop new products and services, which can help businesses to stay ahead of the competition.

The Future of IT and Globalization

IT is expected to continue to play a major role in the new globalization. The internet and other IT tools will continue to make it easier for businesses to reach new markets and customers around the world. IT will also continue to help businesses to create new global supply chains and production networks. As a result, IT is likely to have a profound impact on the way businesses operate and compete in the global marketplace for many years to come.



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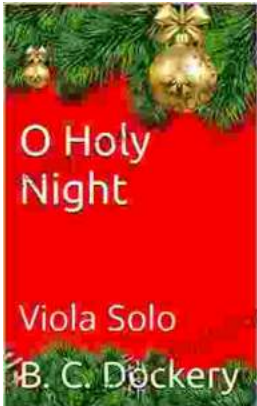
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